GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:57
ANSWERED ON:28.02.2008
PROFIT EARNED BY PETROLEUM PSUS
Singh Shri Suraj

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the public and private sector companies engaged in oil sector have earned net profit in the first nine months of the financial year 2007-2008;

(b) if so, the amount of profit earned by these companies during the said period, company-wise;

(c) the total value of business transacted by each of these companies during the said period; and

(d) the total amount invested in each of these companies as on March, 2007?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (d): A Statement is laid on the Table of the House.

STATEMENTS REFERRED TO IN REPLY TO PARTS (a) TO (d) OF THE LOK SABHA STARRED QUESTION NO. 57 FOR 28.02.2008 REGARDING PROFIT EARNED BY PETROLEUM PSUs.

(a) to (c):): The Profit After Tax and total turnover of the major Oil Public Sector Undertakings in the first nine months of the financial year 2007-08 are under:

(Rs. Crore)

Name of the Oil	PSUs Profit After Tax	Total turnover
ONGC	14074.55	44408.92
IOCL	7377.00	177223.00
BPCL	1522.18	86211.02
HPCL	750.38	73901.00
GAIL	1879.00	13073.00
OIL	1342.06	4291.77

However, Private Oil Companies are not under the administrative control of the Ministry of Petroleum and Natural Gas.

(d) The Paid-up Capital of the major Oil Public Sector Undertakings as on 31.03.2007 is as follows: (Rs. Crore)

Name of the Oil	PSUs The Paid-up Capital of Oil PSUs (as on 31.03.2007)
ONGC	2139.00
IOCL	1168.01
BPCL	361.54
HPCL	338.95
GAIL	845.65
OIL	214.00